Borkar & Muzumdar
Chartered Accountants

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT

Registration No. **F-2830**
Name of the Public Trust **APNALAYA**
For the year ending **31ST MARCH, 2024**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	**YES**
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	**YES**
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	**YES**
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	**YES**
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	**YES**
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	**YES**
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	**NO**
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	**NO**
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	**YES**
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	**NO**
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	**N.A.**
(l)	All cases if irregular , illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ;	**N.A.**
(m)	Whether the budget has been filed in the form provided by rule 16A;	**YES**
(n)	Whether the maximum and minimum number of the trustees is maintained;	**YES**
(o)	Whether the meetings are held regularly as provided in such instrument;	**YES**
(p)	Whether the minute books of the proceedings of the meeting is maintained;	**YES**
(q)	Whether any of the trustees has any interest in the investment of the trust;	**NO**
(r)	Whether any of the trustees is a debtor or creditor of the trust;	**NO**
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	**YES**
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	**NO**

(*) The trust has not made any provision against the contribution to be made of 2 per cent as required by sec 58 of the Bombay Public Trust Act read with rule 32 of the Bombay Public Trust Rules which has based on the stay given by Bombay High court. As per that ruling/ stay such Contribution cannot be collected by the Charity Commissioner in the State of Maharashtra till further orders in the matter by Hon. High court

(**) We draw your attention to Note No.13 in the Financial Statement, wherein the Trust's (**) Management has made application for FCRA renewal.

For and on behalf of
Borkar & Muzumdar
Chartered Accountants
FRN:- 101569W

BORKAR & MUZUMDAR * MUMBAI F. R. NO. 101569W * CHARTERED ACCOUNTANTS

Supriya Bhat
Partner
M. No. 048592
UDIN : 24048592BKEEQQ5503
Date : 21st September, 2024

The Bombay Public Trusts Act, 1950
SCHEDULE - VIII
[Vide Rule 17 (1)]

NAME OF THE PUBLIC TRUST :- APNALAYA
Balance Sheet as at 31st March, 2024

Registration No. F-2830

FUNDS & LIABILITIES	Rs.	Rs.
Trusts Funds or Corpus		
From General Public		
Balance as per last Balance Sheet	4,21,80,472	
Additions during the year	1,50,000	4,23,30,472
Other Earmarked Funds		
Any other Fund :		
As per Annexure "F"		2,01,01,515
Loans (Secured or Unsecured)		-
Long Term Provision		
Provision for Employees Benefits (Gratuity)	74,29,959	74.29.959
Other Current Liabilities		
For Sundry Creditors	97,850	
For Payment to Others	5,000	
TDS Payable	3,062	1,05,912
Short Term Provision		
Provision for Employees Benefits	82,800	
Provision for Audit Fees		
:- Statutory Audit Fees	2,43,000	
:- Internal Audit Fees	1,29,600	4.55.400
Income and Expenditure Account		
Add : Balance as per last Balance Sheet	5,45,57,482	
Add : Surplus as per Income and Expenditure A/c	1,60,21,899	
Less : Deficit Expenditure Account	-	
Less : Appropriation If Any	-	7,05,79,381
Total		14,10,02,639

PROPERTY AND ASSETS	Rs.	Rs.
Immovable Properties :- (At Cost)		
As per Annexure 'A'		
Balance as per last Balance Sheet	1	
Additions/(Deletion) during the year	-	
Deletion during the year	-	
Less : Depreciation up to date	-	1
Investments :- As per Annexure 'B'		11,07,47,224
Movable Properties :- As per Annexure 'C'		
Balance as per last Balance Sheet	15,53,818	
Less : Deletion during the year	-	
Add: Additions during the year	8,26,150	
Less : Depreciation up to date	3,72,077	20,07,891
Loans (Secured or Unsecured)		-
Current Assets		
TDS Receivable F.Y. 2020-2021	2,98,707	
TDS Receivable F.Y. 2022-2023	3,93,526	
TDS Receivable F.Y. 2023-2024	4,98,656	
Advance payments	5,06,919	
FD & Bank Interest Receivable	4,96,101	
LIC OF INDIA - Grautity Fund	58,09,831	
TDS Paid	5,167	
Excess amount spent on project (Amount Receivable from GSRD Foundation)	4,84,794	
Other current assets (As per Annexure 'D')	29,41,496	1,14,35,197
Cash and Bank Balances (As per Annexure'E')		
(a) In Savings Account	1,68,12,326	1,68,12,326
Total		14,10,02,639

For and on behalf of
Borkar & Muzumdar
Chartered Accountants
FRN:- 101569W

BORKAR & MUZUMDAR MUMBAI F. R. NO. 101569W CHARTERED ACCOUNTANTS

Supriya Bhat
Partner
M.No. 048592
Dated : 21-09-2024

Geetanjali Jha Chakraborty
(President)

Suman Srivastava
(Secretary)

Vijaya Balaji
(Treasurer)

Trustees

APNALAYA MUMBAI 400036

The Bombay Public Trusts Act, 1950
SCHEDULE - IX
[Vide Rule 17 (1)]

NAME OF THE PUBLIC TRUST :- APNALAYA
Income and Expenditure Account for the year ending 31st March, 2024

Registration No. F-2830

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-			**By Rent (accrued)**		
Rates, Taxes, Cesses	-		(realised)	-	
Repairs and maintenance	-		**By Interest (accrued)**		
Salaries	-		(realised)		
Insurance	-		On Securities (Investments)	49,41,501	
Depreciation (by way of provision of adjustments)	-		On Saving Bank Account	8,27,359	**57,68,860**
Other Expenses	-	-			
To Establishment Expenses (As per Annexure "I")		**2,06,62,811**	**By Dividend**		-
To Remuneration to Trusees		-	**By Donations in Cash or Kind : Trust**	2,78,09,383	
To Remuneration (in the case of a math)			**: Other**	25,58,138	
			:Earmarked Fund	7,50,09,508	**10,53,77,029**
to the head of the math including his		-	**By Income from other sources**		
household expenditure, if any			**(in detail as far as possible)**		
To Legal Expenses		-	Subscription from members	150	
To Audit Fees		**3,36,513**	Other Income	4,16,386	**4,16,536**
To Contribution and Fees		-			
To Amount written off :					
(a) Bad Debts	-		**By Transfer From Reserve**		-
(b) Loan Scholorship)	-				
(c) Irrecoverable Rents	-				
(d) Other Items	2,533	**2,533**			
To Miscellaneous Expenses :		-			
To Bank Charges		**55,699**			
To Depreciation		**3,72,077**			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational (As per Annexure "G")	3,92,56,577				
(c) Medical Relief (As per Annexure "H")	3,48,54,317				
(d) Community Development (As per Annexure I)	-				
(e) Relief of Poverty	-				
(f) Other Charitable Objects		**7,41,10,894**			
To General Corpus		-	**By Deficit carried over to Balance Sheet**	-	
To Surplus carried over to Balance Sheet		**1,60,21,899**			
Total		**11,15,62,425**	**Total**		**11,15,62,425**

For and on behalf of
Borkar & Muzumdar
Chartered Accountants
FRN:- 101569W

Supriya Bhat
Partner
M.No. 048592
Dated : 21-09-2024

BORKAR & MUZUMDAR MUMBAI F. R. NO. 101569W CHARTERED ACCOUNTANTS

Geetanjali Jha Chakraborty
(President)

Suman Srivastava
(Secretary)

Vijaya Balaji
(Treasurer)

APNALAYA MUMBAI 400036 NEW JAIFALWADI SRA CHS, TARDEO

The Bombay Public Trusts Act, 1950

SCHEDULE - IX C
[Vide Rule 17 (1)]

Name of the Public Trust :- APNALAYA

Registration No F-2830

		Rs	Rs
I	Income as shown in the Income and Expenditure Account (Schedule IX)		11,15,62,425
II	Items not chargeable to Contribution under Section 58 and Rules 32:		
(i)	Donations received from other Public Trusts and Dharmadas	2,78,09,383	
(ii)	Grants received from Government and Local authorities	-	
(iii)	Interest on Sinking or Depreciation Fund	-	
(iv)	Amount spent for the purpose of secular education	3,92,56,577	
(v)	Amount spent for the purpose of medical relief	3,48,54,317	
(vi)	Amount spent for the purpose of veterinary treatment of animals	-	
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii)	Deductions out of income from lands used for agricultural purposes :-		
	(a) Land Revenue and Local Fund Cess	-	
	(b) Rent payable to superior landlord	-	
	(c) Cost of production , if lands are cultivated by trust	-	
(ix)	Deductions out of income from lands used for non-agricultural purposes :-		
	(a) Assessment, cesses and other Government or Municipal Taxes	-	
	(b) Ground rent payable to the superior landlord	-	
	(c) Insurance premia	-	
	(d) Repairs at 10 per cent of gross rent of building	-	
	(e) Cost of collection at 4 per cent of gross rent of building let out	-	
(x)	Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
			10,19,20,277
	Gross Annual Income chargeable to contribution		96,42,148

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have The effect of double - deduction

For and on behalf of
Borkar & Muzumdar
Chartered Accountants
FRN:- 101569W

BORKAR & MUZUMDAR MUMBAI F. R. NO 101569W CHARTERED ACCOUNTANTS

Supriya Bhat
Partner
M.No. 048592
Dated : 21-09-2024

Geetanjali Jha Chakraborty
(President)

Suman Srivastava
(Secretary)
Trustees

Vijaya Balaji
(Treasurer)
Trustees

APNALAYA MUMBAI 400036 TARDEO

DONATION FROM TRUST 31.03.2024			
A)	**Donation Received**		**2,78,09,383**
Add :	H.T.Parekh Foundation	73,95,097	
	Stiftung Kiderhilfe des Swissair Personals Foundation	32,60,181	
	Nichal Israni Foundation	7,46,417	
	Australian Consulate	6,10,749	
	GSRD Foundation	65,07,722	
	The Cathedral & John Connon School	6,35,477	
	Armman	5,25,000	
	Mastek Foundation	31,19,173	
	Wipro Cares	41,39,977	
	Trustbridge Global Foundation	25,39,237	
	Give Foundation	9,19,233	
	The University of Texas Health Science Center at Houston	4,98,508	**3,08,96,772**
	TOTAL DONATIONS RECEIVED		**5,87,06,155**

DONATION FROM OTHER 31.03.2024			
B)	**Donation Received**		**25,58,138**
Add :	Bajaj Finance Ltd.	92,00,000	
	Procter & Gamble Health Limited	59,24,955	
	Turtlemint Insurance Broking Services Pvt. Ltd.	6,87,402	
	Culver Max Entertament Pvt. Ltd	1,08,16,785	
	Hawpar (India) Pvt. Ltd.	4,93,620	
	Fire Relief	2,18,700	
	Ugam Solutions SEZ Private Limited	20,00,000	
	Ugam Solutions Private Limited	25,00,000	
	Azim Premji Philanthropic Initiatives Fund	1,22,71,274	**4,41,12,736**
			4,66,70,874

MUMBAI
F. R. NO.
101569W
CHARTERED ACCOUNTANTS

APNALAYA
B-8/103, NEW JAIFALWADI SRA CHS. TARDEO
MUMBAI
400036

President
APNALAYA

SECRETARY
APNALAYA

Scanned with OKEN Scanner

APNALAYA

ANNEXURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Annexure" A" **Immovable Properties**

Particulars	WDV as on 01.04.2023	Additions	Sales	Total	Depreciation	WDV as on 31.03.2024
Building	-	-	-	-	-	-
Tardeo Properties	1	-	-	1	-	1
Total	**1**	**-**	**-**	**1**	**-**	**1**

Annexure" B" **Investments - General & Corpus**

Nos	Particulars	Amount
1	**General Investment in Mutual Funds**	
	ICICI Prudetial Liquid - Growth	7,19,157
	Birla Sun Life Equity - Growth	4,56,000
	Reliance Vision Fund - Growth	4,56,000
	Templeton India Growth - Fund	4,15,000
	Total	**20,46,157**
2	**General Investment in Fixed Deposits**	
	General Investment in Bank of India	1,88,70,594
	General Investment in Axis Bank	1,15,00,000
	General Investment in Kotak Mahindra Bank	3,60,00,000
	Total	**6,63,70,594**
3	**Corpus Funds Investment in Fixed Deposits**	
	Corpus Investment In Bank of India	2,53,39,222
	Corpus Investment In IDBI	67,35,000
	Corpus Investment In HDFC Bank Ltd.	99,56,250
	Corpus Investment In Kotak Mahindra Bank	3,00,000
	Total	**4,23,30,472**
	Grand Total	**11,07,47,224**

Annexure"C" **Movable Properties**

Assets	WDV as on 01.04.2023	Additions during the year	Sales during the Year	Total	Depreciation For the year	WDV as on 31.03.2024
Computers	**2,65,147**	4,17,900	-	6,83,047	1,89,639	**4,93,40**
Furnitures &Fixtures	**6,98,674**	2,28,849	-	9,27,523	81,310	**8,46,2**
Office Equipments	**4,94,347**	1,79,401	-	6,73,748	87,608	**5,86,1**
Sewing Machine	**3,592**	-	-	3,592	538	**3,0**
Electrical Fittings	**16,525**	-	-	16,525	1,652	**14,8**
Educational	**-**	-	-	-	-	-
Medical Equipments	**75,533**	-	-	75,533	11,330	**64,2**
Total	**15,53,818**	**8,26,150**	**-**	**23,79,968**	**3,72,077**	**20,07,8**

BORKAR & MUZUMDAR
MUMBAI
F.R. NO. 101569W
CHARTERED ACCOUNTANTS

APNALAYA
MUMBAI 400036
B-8/403, NEW JAIFALWADI SRA CHS. TARDEO

President
APNALAYA

SECRETARY
APNALAYA

APNALAYA

ANNEXURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Annexure"D"

Other Current Assets

Security Deposits	Group	Indian	Fcra
Particulars	Debit Amount	Debit Amount	Debit Amount
AGM Enterprises - Water Deposit L Ward Kurla-APPI	300	300	
Deposits for Gas Cylinder	4,535	4,535	
Deposits with Adani Electricity	1,907	1,907	
Deposits with BEST	2,808	2,808	
Deposits with Maruti Juice Centre - Water Bottle	150	150	
Deposit with Landlord	**5,02,000**	**5,00,000**	**2,000**
Nizamuddin Mohd Sultan Ansari - Advance Electricity	2,000		2,000
Sheetal Surenderkumar Chadha - Chembur Office	2,50,000	2,50,000	
Surenderkumar Pannalal Chadha- Chembur Office	2,50,000	2,50,000	
Sub-Total (A)	**5,11,700**	**5,09,700**	**2,000**

Prepaid Expenses	Group	Indian	Fcra
Particulars	Debit Amount	Debit Amount	Debit Amount
Badrunnisa Mohd Jabir Khan - Adv Water Charges	1,800	-	1,800
Chotelal Ramkhilvan Gupta-Adv Elec Charges	1,000	-	1,000
Fazlur Rahman Khan - Adv Elec Charges	8,500	-	8,500
Care Health Insurance Limited	7,10,271	2,10,091	5,00,180
Sub-Total (B)	**7,21,571**	**2,10,091**	**5,11,480**

Prepaid Rent	Group	Indian	Fcra
Particulars	Debit	Debit	Debit
Aftab Alam Shah - Advance Rent	70,000	70,000	
Aftab Alam Shaikh - Advance Rent	1,20,000		1,20,000
Badrunnisa Mohd Jabir Khan - Advance Rent	52,650		52,650
Chotelal Ramkhilvan Gupta-Advance Rent	10,000		10,000
Devar Rajeshwari Shankar- Advance Rent	18,000	18,000	
Khan Mohd Israil Shamsher - Advance Rent	25,000	25,000	
Maqbool Ahmed Gafoor Mohammed Ansari Advance Rent	40,000		40,000
Mehtab Alam Abdul Shami Shaikh - Advance Rent	90,000		90,000
Mohd Yunus Abdul Kalam Shaikh - Advance Rent	48,750	48,750	
Momina Harun Ansari - Advance Rent	84,000	84,000	
Noor Alam Jamil Ahmed Siddiue-Advance Rent	26,000	26,000	
Pradeep Sitaram Gupta - Advance Rent	30,000	30,000	
Rajiv Sahebrao Churagade (Advance Rent)	35,000	35,000	
Ravindra Kisan Kamble - Advance Rent	1,50,000	1,50,000	
Siddhivinayak Co- Op Housing Soc. Ltd. - Advance Rent	50,000	50,000	
Wasimmudin Nizamuddin Khan - Advance Rent	40,500	40,500	
Tina Aggarwal Advance Rent	4,40,000		4,40,000
Fazlur Rahman Khan - Advance Rent	1,02,000		1,02,000
Hasrat Ali Mohamed Shah - Advance Rent	1,81,750		1,81,750
Mohammed Irfan Murtuza-Advance Rent	94,575	52,500	42,075
Sub-Total (C)	**17,08,225**	**6,29,750**	**10,78,475**
Grand Total (A+B+C)	**29,41,496**	**13,49,541**	**15,91,955**

LIC OF INDIA - GRATUITY FUND

	Group	Indian
Particulars	Debit Amount	Debit Amount
LIC Gratuity Policy No. 715001334	48,92,889	48,92,889
LIC Gratuity Policy No. 715003085	9,16,942	9,16,942
Grand Total	**58,09,831**	**58,09,831**

BORKAR & MUZUMDAR MUMBAI F.R. NO. 101569W CHARTERED ACCOUNTANTS

APNALAYA MUMBAI 400036

President
APNALAYA

SECRETARY
APNALAYA

APNALAYA

ANNEXURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Annexure" E"

Cash and Bank Balances

Particulars	Amount	Amount
Cash in hand		-
Bank balances in current a/c with		
Bank of India- 004210100009633	10,25,507	
Bank of India- 004210100016811	22,29,360	
Bank of India- 004210100025066	-	
ICICI Bank- 000401065498	-	
Kotak Bank- 3545924121	18,82,440	
Kotak Bank- 3545924138 (Utility)	35,42,835	
Axis Bank- 916010012368434	97,081	
Axis Bank- 920010039918688	40,70,109	
State Bank of India- 40084597339	39,64,994	
Hindustan co-op Bank	-	1,68,12,326
Total		**1,68,12,326**

Annexure" F"

Earmarked Funds

Particulars	Balance as on 01.04.2023	Receipts during the year	Expenditure during the year	Expenditure of Assets during the year	Balance as at 31.03.2024
H.T.Parekh Foundation Fund	-	78,33,000	73,44,077	51,020	4,37,903
Stiftung Kiderhilfe des Swissair Personals Foundation	18,18,895	26,75,102	31,47,711	1,12,470	12,33,816
Culver Max Entertament Pvt. Ltd.(SONY)	-	1,08,16,785	1,06,69,685	1,47,100	-
Australian Consulate Fund	-	10,00,000	6,10,749	-	3,89,251
GSRD Foundation Fund	3,74,040	56,48,888	61,21,942	3,85,780	(4,84,794)
The Cathedral & John Connon School Fund	6,35,477	-	5,87,258	48,219	-
Bajaj Finance Ltd. Fund	-	92,00,000	90,87,972	1,12,028	-
Hawpar (India) Pvt. Ltd. Fund	-	4,93,620	4,93,620	-	-
Azim Premji Philanthropic Initiatives Fund	52,09,582	2,25,20,334	1,19,14,845	3,56,429	1,54,58,642
Ugam Solutions SEZ Private Limited Fund	-	20,00,000	19,45,863	54,137	-
Ugam Solutions Private Limited Fund	-	25,00,000	23,69,266	1,30,734	-
Mastek Foundation Fund	-	31,19,173	31,01,941	17,232	-
Wipro Cares Fund	-	41,39,977	41,39,977	-	-
Procter & Gamble Health Limited Fund	42,01,893	37,00,000	58,37,063	87,892	19,76,938
Trustbridge Global Foundation Fund	-	27,81,760	24,64,301	74,936	2,42,522
The University of Texas Health Science Center at Houston	-	4,98,508	4,98,508	-	-
Nihchal Israni Foundation Fund	5,00,000	5,00,000	7,40,734	5,683	2,53,583
Armman Fund	-	5,25,000	5,25,000	-	-
Turtlemint Insurance Broking Services Pvt. Ltd. Fund	-	6,87,402	6,74,338	13,064	-
Give Foundation Fund	-	10,28,093	8,63,322	55,911	1,08,861
Fire Relief Fund	-	2,18,700	2,18,700	-	-
Total	**1,27,39,886**	**8,18,86,342**	**7,33,56,873**	**16,52,635**	**1,96,16,721**

BORKAR & MUZUMDAR MUMBAI F.R. NO. 101569W CHARTERED ACCOUNTANTS

APNALAYA MUMBAI 400036 TARDEO

President
APNALAYA

SECRETARY
APNALAYA

APNALAYA

ANNEXURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Annexure " G "

Expenditure on Education

Particulars	General	APPI	Culver Max	H T Parekh	GSRD	Australia Consulate	Total
Gratuity Expenes	7,81,930	-	-	-	-	-	7,81,930
Awareness and Information	8,742	46,791	-	-	-	-	55,533
Beneficiary Support	8,66,210	-	-	-	-	-	8,66,210
Beneficiary Traveling Exp	3,067	-	1,534	-	-	-	4,601
Cleaning Charges	1,14,839	87,377	1,76,368	-	31,091	-	4,09,675
Computers, Accessories Rep and Mtc	57,820	51,635	1,28,583	-	5,300	-	2,43,338
Computer Software & Website Maintenance Ch	2,17,079	32,249	75,600	90,000	2,94,123	-	7,09,051
Consultancy Fees	25,49,361	6,08,787	13,10,705	37,500	50,000	89,800	46,46,153
Conveyance	72,809	1,45,547	29,857	-	10,094	-	2,58,307
Electricity Charges	9,677	29,600	71,470	-	6,470	-	1,17,217
Employer Provident Fund Cont. Prog.	3,13,913	2,98,752	1,03,960	5,400	33,298	-	7,55,323
Exposure Visit	27,140	-	1,12,780	-	31,560	37,537	2,09,017
Fundraising Expenses	-	-	-	-	75,000	-	75,000
IEC Material	40,765	-	-	-	-	47,482	88,247
Mediclaim Premium	-	1,81,500	-	-	-	-	1,81,500
Office Maintenance	58,012	85,841	1,08,767	1,342	33,952	-	2,87,914
Office Rent	4,88,525	3,01,250	6,43,310	-	1,40,750	-	15,73,835
Printing & Stationery	20,948	25,864	33,694	-	18,602	-	99,108
Program Meeting Expenses	1,06,775	2,52,991	3,419	-	-	20,373	3,83,558
Programme Event	1,53,325	-	33,575	-	21,400	1,989	2,10,289
Program Traveling Expenses	56,965	-	6,163	-	-	-	63,128
RELIEF WORK	3,06,066	-	-	-	-	-	3,06,066
Repairs and Maintenance	26,290	7,692	21,940	-	-	-	55,922
Salary Prog.	59,14,155	73,22,022	27,05,827	1,64,600	15,71,179	-	1,76,77,783
Service Charges	26,502	-	-	-	-	-	26,502
Special Events	76,044	6,56,576	-	-	-	11,372	7,43,992
Staff Training & Development	3,77,461	23,010	-	-	2,20,660	-	6,21,131
Staff Welfare Expenses	38,980	41,462	20,659	-	9,317	-	1,10,418
Stipend	4,97,074	-	10,53,572	-	2,89,090	-	18,39,736
Telephone, Mobile & Internet Expenses	85,785	35,395	43,395	-	21,558	-	1,86,133
Training & Development	20,42,567	78,548	14,80,731	1,31,417	4,30,122	4,02,196	45,65,581
Traveling Expenses	24,433	-	-	-	-	-	24,433
Vehicles Hire	-	-	1,600	-	-	-	1,600
Water Charges	4,560	2,300	17,390	-	-	-	24,250
Workshop Expenses	15,933	-	-	-	-	-	15,933
Computer	2,66,201	2,91,504	75,800	19,500	1,29,990	-	7,82,995
Furniture and Fixtures	72,924	35,965	-	31,520	-	-	1,40,409
Office Equipment	14,499	28,960	71,300	-	-	-	1,14,759
Total Rs....	**1,57,37,376**	**1,06,71,618**	**83,31,999**	**4,81,279**	**34,23,556**	**6,10,749**	**3,92,56,577**

BORKAR & MUZUMDAR
MUMBAI
F.R. NO.
1[illegible]569W
CHARTERED ACCOUNTANTS

APNALAYA
MUMBAI 400036

President
APNALAYA

SECRETARY
APNALAYA

APNALAYA

ANNEXURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Annexure " H "

Expenditure on Medical Relief

Particulars	General	Wipro	Mastek	H T Parekh	Procter & Gamble	BAJAJ	Total
Awareness and Information	5,49,020	2,94,145	2,97,150	1,48,765	3,15,632	2,03,082	**18,07,794**
Beneficiary Support	38,865	-	-	5,49,468	-	1,11,296	**6,99,629**
Beneficiary Traveling Exp	52,446	-	-	-	-	2,740	**55,186**
Brokerage on Rent	-	-	30,000	10,000	-	20,000	**60,000**
Cleaning Charges	1,52,303	91,322	33,750	2,16,635	63,685	1,87,005	**7,44,700**
Computers, Accessories Rep and Mtc	96,355	-	5,238	23,239	2,025	46,002	**1,72,859**
Computer Software & Website Maintenance Cha	66,907	-	-	-	6,33,424	94,500	**7,94,831**
Consultancy Fees	-	34,400	1,18,000	-	-	7,48,593	**9,00,993**
Conveyance	79,728	49,904	65,395	1,11,570	70,848	1,09,387	**4,86,832**
Electricity Charges	44,586	16,290	5,997	37,411	13,714	38,001	**1,55,999**
Employer Provident Fund Cont. Prog.	1,22,875	1,25,139	45,260	1,95,887	59,590	2,88,190	**8,36,941**
Exposure Visit	39,957	-	-	63,804	21,422	92,968	**2,18,151**
Gratuity Expenses	8,35,857	-	-	-	-	-	**8,35,857**
IEC Material	46,700	-	-	41,961	-	-	**88,661**
Medical Support	4,74,869	99,522	-	-	5,967	2,35,848	**8,16,206**
Mediclaim Premium	28,590	-	-	-	-	-	**28,590**
Office Maintenance	20,701	71,353	18,051	47,977	10,353	73,534	**2,41,969**
Office Rent	2,71,500	99,000	1,65,000	5,77,000	1,88,000	2,74,330	**15,74,830**
Printing & Stationery	43,132	58,284	33,465	35,093	36,761	54,358	**2,61,093**
Program Meeting Expenses	17,562	16,920	48,780	-	40,760	9,300	**1,33,322**
Programme Event	6,000	6,000	5,440	-	9,888	-	**27,328**
Program Traveling Expenses	12,998	-	3,387	7,318	20,653	-	**44,356**
Repairs and Maintenance	18,944	16,253	1,900	25,510	3,870	25,110	**91,587**
Salary Prog.	19,72,025	21,96,006	8,65,540	37,28,051	15,90,256	45,37,596	**1,48,89,474**
Service Charges	2,250	-	-	-	-	-	**2,250**
Special Events	67,528	4,779	7,162	1,81,483	99,936	2,39,837	**6,00,725**
Sponsorship & Fellowship Fees	58,902	-	-	-	-	20,480	***79,382***
Staff Training & Development	6,76,085	-	4,000	-	9,382	-	***6,89,467***
Staff Welfare Expenses	8,042	69,692	10,855	47,754	17,883	47,721	***2,01,947***
Stipend	22,13,569	2,10,213	11,57,692	1,05,570	15,67,131	3,12,800	**55,66,975**
Telephone, Mobile & Internet Expenses	91,016	43,640	17,057	41,731	51,177	57,971	**3,02,592**
Training & Development	3,15,338	1,84,188	12,350	68,336	35,983	4,09,843	**10,26,038**
Vehicles Hire	3,000	-	-	4,800	-	-	**7,800**
Water Charges	5,412	16,906	1,940	21,990	-	4,230	**50,478**
Workshop Expenses	-	792	-	-	-	-	**792**
Computer	54,998	-	-	-	43,500	61,068	**1,59,566**
Furniture and Fixtures	10,400	-	-	-	44,392	50,960	**1,05,752**
Medical Equipment	76,132	-	17,232	-	-	-	**93,364**
Total Rs....	**85,74,593**	**37,04,748**	**29,70,641**	**62,91,353**	**49,56,232**	**83,56,750**	**3,48,54,317**

BORKAR & MUZUMDAR
MUMBAI
FR NO. 101569W
CHARTERED ACCOUNTANTS

APNALAYA
MUMBAI 400036
B-8/103, NEW JAIFALWADI SRA CHS. TARDEO

President
APNALAYA

SECRETARY
APNALAYA

Annexure " I "

APNALAYA

ANNEXURE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Expenditure on Administration Expenses

Particulars	General	APPI	Culver Max	H T Parekh	GSRD	BAJAJ	Mastek	Procter & Gamble	Total
Interest on Late Payment of PF	5,722	-							5,722
Late Payment of CC	600	-	-	-	-	-	-	-	600
Cleaning Charges	1,24,339	-	11,500	19,000	16,000	90,990	-	22,065	2,83,894
Computers, Accessories Rep and Mtc	88,678	-	25,000	-	17,050	2,000	-	-	1,32,728
Computer Software & Website Maintenance Ch.	2,26,198	-	84,748	-	1,12,060	-	-	-	4,23,006
Consultancy Fees	1,37,000	-	56,000	-	4,56,000	-	-	-	6,49,000
Conveyance	1,14,557	-	13,177	-	-	-	-	1,798	1,29,532
Electricity Charges	98,192	-	42,770	-	-	-	-	31,780	1,72,742
Employer Provident Fund Cont.	2,04,533	-	45,741	3,600	8,516	-	3,600	7,200	2,73,190
Fundraising Expenses	27,257	-	-	-	5,66,600	-	-	-	5,93,857
Gratuity Expenses	2,15,705	-	-	-	-	-	-	-	2,15,705
Hospitality	11,270	-	-	-	-	-	-	1,185	12,455
Interest on Late Payment of TDS	2,460	-	-	-	-	-	-	-	2,460
Internal Audit Fee	2,44,100	-	-	10,000	10,000	9,100	-	10,000	2,83,200
Mediclaim Premium	60,000	-	-	-	-	-	-	-	60,000
Membership and Subscription	98,800	-	-	-	-	-	-	-	98,800
Office Maintenance	1,00,499	-	6,243	16,713	12,432	28,910	-	4,423	1,69,220
Office Rent	10,38,380	-	3,17,048	1,27,296	-	2,88,000	-	80,000	18,50,724
Postage and Courier	1,215	-	-	-	-	-	-	-	1,215
Printing & Stationery	1,48,062	-	12,481	7,009	6,557	-	-	3,142	1,77,251
Professional Fees	3,24,349	-	-	-	30,940	-	-	14,160	3,69,449
Meeting Expenses	4,799	-	-	-	-	-	-	3,758	8,557
Providend Fund Admin Cost	1,54,653	-	-	-	-	-	-	-	1,54,653
Repairs and Maintenance	12,38,535	-	61,620	17,940	30,920	-	-	1,700	13,50,715
Salary	56,62,976	15,99,656	17,19,732	3,78,295	14,92,192	3,90,000	1,44,932	7,82,106	1,21,69,889
Staff Training & Development	2,76,831	-	86,240	-	56,801	-	-	139	4,20,011
Staff Welfare Expenses	62,203	-	1,272	36,130	-	22,539	-	1,437	1,23,581
TDS Paid	20								20
Telephone, Mobile & Internet Expenses	1,12,985	-	1,214	-	7,312	361	-	3,830	1,25,702
Traveling Expenses	1,08,278	-	-	-	-	-	-	-	1,08,278
Water Charges	19,134	-	-	6,482	-	11,350	-	-	36,966
Workshop Expenses	3,900	-	-	-	-	-	-	-	3,900
Computer	-	-	-	-	2,02,800	-	-	-	2,02,800
Office Equipment	-	-	-	-	52,990	-	-	-	52,990
Total Rs....	**1,09,16,230**	**15,99,656**	**24,84,786**	**6,22,465**	**30,79,169**	**8,43,250**	**1,48,532**	**9,68,723**	**2,06,62,811**

BORKAR & MUZUMDAR
MUMBAI
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APNALAYA
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President
APNALAYA

SECRETARY
APNALAYA

Depreciation for the year ended 31st March,2024

Particulars	Balance as on 1st April,2023	Additions		Sales	Total	Depreciation on sale of asstes which is included in opening balance	Depreciation	WDV as on 31st March,2024
		Before 30th Sept, 2023	After 30th Sept, 2023					
Building	-	-	-	-	-	-		-
Tardeo Property	1	-	-	-	1	-		1
Computers	2,65,147	-	4,17,900	-	6,83,047	1,89,639		4,93,408
Furnitures & Fixtures	6,98,674	-	2,28,849	-	9,27,523	81,310		8,46,213
Office Equipments	4,94,347	-	1,79,401	-	6,73,748	87,608		5,86,140
Sewing Machine	3,592	-	-	-	3,592	538		3,054
Electrical Fittings	16,525	-	-	-	16,525	1,652		14,873
Educational Equipments	-	-	-	-	-	-		-
Medical Equipments	75,533	-	-	-	75,533	11,330		64,203
Total	**15,53,819**	-	**8,26,150**	-	**23,79,969**	**3,72,077**	-	**20,07,892**

BORKAR & MUZUMDAR
MUMBAI
F. R. NO. 101569W
CHARTERED ACCOUNTANTS

APNALAYA
MUMBAI 400036

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APNALAYA

APNALAYA

FOR THE YEAR ENDED ON 31ST MARCH, 2024

TRUST OVERVIEW

The Trust is engaged in carrying out the charitable activities in line with the object clause of the Bye-laws.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNT

I. ACCOUNTING CONVENTIONS:

- ***Basis of preparation of financial statements:***

  The financial statements are prepared in accordance with the pronouncements issued by The Institute of Chartered Accountants of India ("the ICAI") and the relevant provisions of the Bombay trust Act,1951.The financial statements are prepared and presented on the basis of Mercantile system of accounting in accordance with the generally accepted principles. For tax purposes deduction for expenses are allowed on actual payment basis as per sec 11 of Income Tax Act, 1961. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

  Use of Estimates

  The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operation during the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcome requiring a material adjustment to the carrying amount of assets and liabilities, which are dealt within the period in which the results are known/ materialized.

APNALAYA * MUMBAI 400036 * B-81103, NEW JAIFALWADI SRA CHS.

II. REVENUE RECOGNITION:

The Trust derives revenue from donation received from local parties and foreign parties. Donations from funder based projects are recognised as income to the extent of expenditure in that year, the balance is carried forward and board approval is obtained for filing of Form 9A. Donations received from donors are recognized as income as and when received. In certain cases donations are recorded as income. Donations received as corpus are not recognized as revenue and are directly credited to corpus Fund.

- **Other Income**

  a. Interest

  Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

  b. Other Items of Income

  Other Income is accounted when the right to receive the same arises.

III. PROVISIONS, CONTINGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE: -

- **Provisions: -**

A provision is recognised when the trust has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date.These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

- **Contingent Liabilities: -**

Contingent liabilities,where existence will be confirmed either by the occurrence or the non-occurrence of one or more uncertain future

APNALAYA * B-8/103, NEW JAIFALWADI SRA CHS. TARDEO * MUMBAI 400036 events, are not recognized in the books of the trust,but are disclosed by way of a note to the Balance Sheet

- **Contingent Assets: -**

  Contingent Assets are neither recognized in the books of account nor disclosed in any manner in the financial statements.

IV. FIXED ASSETS: -

- **Property, Plant and Equipment:-**

  Fixed Assets are stated at the written down value. Trust follows the Concept of Block of assets as defined in the Income Tax Act, 1961. Fixed assets are recorded at cost of acquisition or cost of construction. Cost of assets includes all expenditure incurred to bring the asset to it working condition for its intended use. Subsequent expenditures related to an item of fixed asset are added to its book value only if these expenditures increase the future benefits. The amount realized on sale of Fixed Assets is netted off from the block of assets.

V. DEPRECIATION AND AMORTISATION: -

The Depreciation on the fixed assets has been carried out as per the provisions of Income Tax Act, 1961.

VI. INVESTMENTS: -

Investments are either classified as current or long term based on Management's intention.Current investments are carried at the lower of cost and fair value of each investment individually. Long Term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.Cost of investments includes acquisition charges such as brokerage, fees and duties.On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

VII. Employee Benefits: -

APNALAYA MUMBAI 400036 B-8/103, NEW JAIFALWADI SRA CHS. TARDEO

Employee benefits include provident fund and gratuity fund.

- **Gratuity:**

The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the trust. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary.

- **Provident fund:**

Provident Fund is accounted on accrual basis.

VIII. LEASES: - (OPERATING LEASES):

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term. Lease payments under operating leases are recognized as an expense on a straight-line basis in the Statement of Profit and Loss over the lease term.

IX. CREDITORS:

Creditors are stated at book value after making provisions subject to confirmations.

X. Cash and Cash Equivalents: -

Cash and cash Equivalents comprise cash in hand and deposit with banks and corporations.

APNALAYA
Trust

Geetanjali Jha Chakraborty
(President)

Suman Srivastava
(Secretary)

APNALAYA * 8-9/103, NEW JAIFALWADI SRA CHS. TARDEO * MUMBAI 400036

The Bombay Public Trusts Act, 1950

Name of the Public Trust :- APNALAYA

Notes forming part of accounts for the year ended 31st March, 2024

1 **Fixed Assets**
The Trust is having a property in slum area situated at B/9-103, New Jaiphalwadi SRA CHS, behind police Quarters, Tardeo, Mumbai - 400036 which was owned by them. The cost of aqusition of the said property was Nil. Therefore, the said property has been shown at 1 Rs value. The said property went for redevelopment and the posession was also received by Trust . However, the litigation was going on for the said property as the ownership was challanged. During the year, the trust has received the order from Additional Collector Officer appeal authority on 31st May 2022 called as protected letter to clear title to premises in name of Analaya trust. The trust has carried out the valuation of the said property as on 1st August 23 which is amounting to Rs.
The Fixed Asset register has been maintained by the Trust.

The depreciation on the fixed assets has been carried out as per the provisions of Income Tax Act, 1961.

2 **Retirement Benefits**
The trust has carried out the acturial valuation as per AS 15. This is the funded liability. The trust has kept funds under Apnalaya Group gratuity Scheme with LIC.
The Trust has disallowed provision of Gratuity after reducing the amount paid to LIC towards premium.
Provident Fund is accounted on accrual basis.

3 **Donation from Trust**
Trust has received donation of Rs. 2,78,09,383 in the current year from other trust for charitable purpose.

4 Trust has received Rs 1,50,000/- as corpus donation during the year.

5 The trust has not made any provision against the contribution to be made of 2 per cent as required by sec 58 of the Bombay Public Trust Act read with rule 32 of the Bombay Public Trust Rules which has based on the stay given by Bombay High court. As per that ruling/ stay such Contribution cannot be collected by the Charity Commissioner in the State of Maharashtra till further orders in the matter by Hon. High court.

6 The balances of sundry creditors, loans & advances and deposits are subject to confirmation and reconciliation if any. The Trust management however, does not expect any material changes in respect of parties which have not responded.

7 The Financial Statements are prepared and presented on the basis of Mercantile system of Accounting in accordance with generally accepted principles. However, for the taxes purpose, the computation has been prepared on the cash basis as per section 11 of the Income Tax Act,1961.

8 All the expenses incurred for the various project are as per conditions specified in MOU. The fund utilization certificate are obtained. The utilisation of various funds received by trust has been done in line with the object of the trust and the same has been approved by the trustees in the meeting.

9 Allocation of various expenses for the projects has been done from the funds received from various Donors (earmarked, general donations and Interest earned on Investments). The expenses have been incurred as per budgets shared by the Donors, and undertaking the programmes activities as enshrined in the objects of the trust which include administrative expenses for overseeing and running the Trust in an effective and efficient manner whether received from Donors or from our internal sources and the same has been approved by the trustees in the meeting

10 There is no Capital-work-in-Progress as on 31st March, 2024.

11 The Trust has not found any indication of impairment to any of its assets and hence no provision for impairment loss has been made in the books of accounts. (Previous year : NIL)

12 **Trust has renewed the regisration for 12A, 80G and FCRA**

Section	Date of renewal	Valid till	Certificate no

APNALAYA * B-9/103, NEW ... SRA CHS. TARDEO
MUMBAI 400036

President
APNALAYA

Apnala
Treasu

12A	31-08-2021	From AY 2022-23 to AY 2026-27	AAATA0838LE20213
80G	31-08-2021	From AY 2022-23 to AY 2026-27	AAATA0838LF20211
FCRA	01-11-2016	From 01/11/2016 to 30/09/2023	appearing on the portal of Ministry of home affairs (FCRA Regn No. 083780332)
FCRA	01-10-2023	From 01/10/2023 to 31/03/2024	FCRA Regn No. 083780332
FCRA	01-04-2024	From 01/04/2024 to 31/03/2029	FCRA Regn No. 083780332

13 Trust has filled all the returns of FCRA on due date for AY 23-24 and there is no delay or discrepancy in the same till 3rd quarter. However, return for 4th quarter is not filed. The Central Government vide a Notification No. GSR 506(E) dated 01.07.2022 in F. No. II/21022/23(04)/2021-FCRA-III through Foreign Contribution (Regulation) Amendment Rules, 2022 amends the Foreign Contribution (Regulation) Rules, 2011 ('Rules') under the Foreign Contribution (Regulation) Act, 2010 ('FCRA'). It shall come into effect from 1st July 2022 with the Ministry of Home Affairs (MHA) issuing a notification and its publication in the Official Gazette. Amendment 3 in Foreign Contribution (Regulation) Rules, 2011: Relaxation provided from the quarterly declaration of FC receipts.

14 The FCRA donation received during the year are amounting to Rs. 2,73,72,249. The said funds have been utilized for the purpose for which it has been received. The trust has followed all the rules and regulations regarding receipt and expenditure of FCRA donations.

15 Trust has filed Form 10BD for the donation received in the current year whose information is available with them and issued form 10BE to all the donors. The donations amounting to Rs. 91,406 for which 10BD has not been filed as no required details were available, has been treated as anonymous donation. According to the sub-section (1) of Section 115BBC anonymous donation shall be taxable at the rate of 30% on anonymous donation received more than the higher of the following two amounts;
i. Rs 1,00,000
ii. 5% of the total donations received i.e. 5% of 10,53,77,029 i.e. 52,68,851.
So, the eligible deduction amount is 52,68,851.
Since the Anonymous donation received during the year is Rs 91,406 which is less than 52,68,851, and hence it

16 Income of Rs. 4,84,794 has not been offered to tax because the donation income have been maintained on cash basis. However, the expenses spent on the project are more which have been treated as expenses claimed during the year.

17 Trust is going to fill form 9A for donation received during the year but not utilized during the year.

18 The trust has made investment in fixed deposits. The consolidated fixed deposits includes deposits made towards corpus and deposits against section 11(2) as per Income Tax act 1961.

19 The Trust has not made any payment or provide any service to specified person as per sec 13(3) of Income tax Act, 1961.

20 Investments in mutual fund has been accounted on historical cost basis. It is not marked to market.

21 The Rent has been paid as per the terms and conditions of the Rent agreement.

22 There is an Income Tax appeal filed for the AY 2022-23 by the trust.

Assessment Year	**Demand by IT**	**Reason of Appeal**
2022-23	35,34,707	Error in 9A figure getting reflected in the notice which has been challenged

23 The Assets which are purchased from the donation are for those particular programs and are utilised for the same and therefore the same are not treated as Fixed Assets since distributed.

Geetanjali Jha Chakraborty
(President)

Suman Srivastava
(Secretary)

APNALAYA * B-8/103, NEW JAIFALWADI SRA CHS. TARDEO * MUMBAI 400036

Vijaya Balaji

Vijaya Balaji
(Treasurer)

Trustees